HD 372/572 Family Financial Management

Rule 1A. If you keep on doing what you’ve always done, you’ll keep on getting what you’ve always got.

**Instructor:** Dr. Sterling Wall

**Email:** [swall@uwsp.edu](mailto:swall@uwsp.edu) Best

**Phone:** 715-346-4653

**Office:** 207 CPS

**Office Hours:** There is no one perfect time for everyone, so just email me and we can set up a convenient time to meet together.

**EMAIL** is an official form of communication for this course. Students are expected to check their “UWSP” email once every 24 hours, M-F of the term. And to read all emails from instructor carefully.

**ZOOM** Is the official course video/virtual program used to record/present. Students agree to download zoom.

**VIDEO PERMISSION** Participation in this course grants permission of audio and video recordings that include students voice and image to be distributed to other class members and members of future classes by professor.

**Text:** *Introduction to Personal Finance,* Grable & Palmer, 2019 (Rental Required)

*The Four Laws of Financial Prosperity*, Harris and Coonradt (Supplemental Required –Amazon cheap)

Online and worksheets as assigned. Provided in class.

**COURSE DESCRIPTION**

This is a 3-credit course. Consumer, business, and government interactions in the economic environment; consumer choice and decision making relevant to resource allocation and purchases in the market. Principles of family financial management.

**COURSE OBJECTIVES**

Through active participation in class and completion of assignments students will:

* Acquire knowledge of the fundamental forces, laws, and principles that protect and guide rational consumer decision making.
* Apply economic laws and principles to successful life management, for themselves, children, family and others, in the economic sphere.
* Value the process of rational consumer decision making and applying knowledge to economic choices and actions.

**COURSE EXPECTATIONS**

* Reading of assigned text chapters and other materials by scheduled due dates.
* Attend class and participate in class discussion and activities.
* Completion of all assignments and exams on time.
* Check campus email and respond as needed at least once every 24 hours, daily.

**STUDENTS WITH SPECIAL NEEDS STUDENTS WITH SPECIAL NEEDS** Any student needing special accommodations needs to contact the Office of Disability Services (715-346-3365) in the Student Services Center. Those students documented as eligible will be appropriately accommodated. If you have concerns about passing this course, please see me.

The Writing Lab in the Tutoring-Learning Center (TLC) offers free one-on-one help with papers for any class at any point in the writing process, from outlining to checking a completed paper before submission. The writing tutors are UWSP students who have done well in their classes and who are here to share their successful writing habits to help others succeed. Talking about writing projects always makes them better, and the tutors in the lab are eager to help. Call (715) 346-3568 for an appointment.

**HONESTY CODE** Academic honesty will be regulated according to the University of Wisconsin - Stevens Point Communal Bill of Rights and Responsibilities (Chapter UWSP 14). All violations will be reported, no exceptions.

**PROPRIETARY MATERIAL.** All material, lectures, emails, handouts, audio/video copies of the professor or by the professor whether on students own or other devices are property of the professor and may not be shared or distributed to anyone or through any medium without the express written consent of the professor, offenses subject to prosecution.

**ATTENDANCE** The University expects that students will attend all of their classes. Additionally, in the event of in class or take-home assignments, activities, quizzes, worksheets, or extra credit opportunities, one would need to be present to receive credit. Students are responsible for all in class or 24-hour advance email announcements. All exceptions to the attendance policy must be documented in writing.

**QUIZZES** There will be a quiz over each chapter. Quizzes may cover material from all information presented for this class including, but not limited to, lectures, readings, videos, etc. So be sure to pay attention to ALL material.

**MISSED QUIZZES** The only reason that make up quizzes are given is if both of the following apply: a) you have a university approved excuse for the missed quiz and b) acceptable verification for missing each quiz was submitted within one week of the quiz in question. If you miss a quiz or an assignment because you were in jail, you will be allowed to make up the work under the stipulation that credit will be given pending your trial verdict: Guilty = no credit, Not Guilty = credit.

**TEST/QUIZ ITEM PROTEST** Any student wishing to protest a test item must do so, in writing, within one week of the time that the test grades are posted. In your protest make direct reference to the answer that you feel is correct (i.e. reference, page#, and quote). A response will be given to you by end of the term.

**ASSIGNMENTS** will be announced in class/Canvas, completed in class or at home, depending on the nature of the project. Late assignments will lose 10% for each day late beginning immediately at the time/day due.

**GRADING – CONTRACT** It is the instructor’s responsibility to evaluate and post the grades for student’s work. It is the student’s responsibility to verify that credit was given for an assignment. Grades will be posted at the middle and end of term. Students may come and discuss grades for only one week after they are posted. In other words, at the end of the semester grades will not be discussed from the beginning of the semester. Approximately half of the points for the course are from the quizzes, with the other half coming from in class activities, assignments, etc.

A 90% and above B 80 to less than 90% C 70 to less than 80%

D 60 to less than 70% F Less than 60%

**GRADUATE COURSE CREDIT** Graduate students will be expected to participate in all activities with the exception that graduate work will be expected to use primary literature sources for their work. See instructor to discuss the scope and focus of your individual graduate level research project.

HD 372: Tentative Course Schedule—Subject to Change

|  |  |  |
| --- | --- | --- |
| **Week** |  | **Reading** |
| 1 | Syllabus / How to be a millionaire!!! Time = $  *Money Track* | Online |
| 1 | BEWARE!!!  RESOURCES!!! FCC, BBB, CPB… |  |
| 2 | Beginning Your Financial Journey  *Budgets…* | 1 Text |
| 2 | Tools for Your Financial Journey  *Allowance?*  *True Cost of Food* | 2 Text  Four Laws Intro |
| 3 | Earnings and Income: Building Blocks | 3 Four Laws C1 |
| 3 | Personal Taxes | 4 FL 2 |
| 3 | Checking, Credit Cards, and Credit Scores | 5 FL 3 |
| 4 | Loans / Auto and other | 6 FL 4 |
| 4 | Loans / Buying a Home | 6 FL 5 |
| 5 | Foundation of Savings | 7 FL 6 |
| 5 | Investments & Stocks | 8 |
| 5 | Investments & Real Estate | 8 |
| 6 | Risk Management – Health Insurance, Auto, Home… | 9 |
| 6 | Risk Management – Life, Long Term Care… | 9 |
| 6 | Retirement & Estate Planning – Wills… | 10 |